GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Municipal Administration & Urban Development Department - APTIDCO – Request for Soft Loan of Rs.20.00 Crores from APRSCL on Reimbursement Basis to Meet Administrative Expenditure – Approved – Orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UH) DEPARTMENT

G.O.RT.No. 556 Dated: 13-06-2025

Read:-

From the Managing Director, APTIDCO, E-Office File, Computer No.2845694.

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ORDER:

The Managing Director, Andhra Pradesh Township and Infrastructure Development Corporation (APTIDCO), Vijayawada, in the reference read above, has stated that APTIDCO is the implementing agency for the Pradhan Mantri Awas Yojana (Housing for All) (Urban) Scheme in the State of Andhra Pradesh. It is reported that the scheme is currently progressing slowly, and APTIDCO relies solely on revenue generated from payments to contractors through Admin and Quality Control (QC) charges.

2. The Managing Director, APTIDCO, has further stated that due to the absence of payments to contractors and pending funds from beneficiaries and the Government, APTIDCO is facing a severe financial crunch. This has made it challenging to meet administrative expenditures, including salaries and office establishment costs.

3. The Managing Director, APTIDCO, Vijayawada has requested the Andhra Pradesh Rajiv Swagruha Corporation Limited (APRSCL) to provide a soft loan of Rs.20.00 Crore (Rupees Twenty Crore Only) on a reimbursement basis to address the administrative expenditure needs. The loan is proposed to be repaid as and when funds are released by the Government towards the Scheme.

4. After careful consideration, the Government hereby accord approval for the Andhra Pradesh Rajiv Swagruha Corporation Limited (APRSCL) to provide a soft loan of Rs.20.00 Crore (Rupees Twenty Crore Only) to APTIDCO on a reimbursement basis, subject to the condition that the loan shall be repaid by APTIDCO as and when funds are received from the Government for the Pradhan Mantri Awas Yojana (Housing for All) (Urban) Scheme.

5. The Managing Director, APTIDCO, and the Managing Director, APRSCL, are directed to take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S SURESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, APTIDCO, Vijayawada.
The Managing Director, Andhra Pradesh Rajiv Swagruha Corporation Limited.
Copy to:
The OSD to Hon’ble Minister for MA&UD.
The P.S. to Principal Secretary, MA&UD Department.
SC/SF

// FORWARDED BY ORDER //

SECTION OFFICER